HOW DO THE ARTS IMPACT OUR COMMUNITIES

IMPACT POINTS

Arts and cultural economic activity accounts for more than $760 billion each year.

Research from the U.S. Bureau of Economic Analysis shows that the arts drive 4.9% of the U.S. GDP, generating $736.6 billion in 2015.

20% increase in property values

A cultural organization in a community has been shown to increase nearby residential property values by up to 20%.

Arts and cultural economic activity accounts for 4.9% of the total U.S. GDP.

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The arts spark growth, ensure innovation, and keep businesses competitive.

Research into the role of the arts in economic development highlight five ways the arts work: they creative a fast-growth, dynamic business sector, they help mature industries become more competitive, they provide critical ingredients for innovative places, they catalyze community revitalization, and the deliver a better prepared workforce.

The arts create economic growth where there is otherwise decline.

Art and community development results in greater tax revenues. In one time period, the downtown Phoenix creativity hub yielded a 105% increase in tax receipts, compared to a city-wide decline of 1.04%.


Waits, M. "Five Roles for Arts, Culture, and Design in Economic Development. Community Development Investment Review.
EXAMPLES OF PRACTICE

IN SITU

New York

In Situ, presented by Creative Time and the NYPL, was a series of site-specific conversations in which artists and intellectuals were paired to address critical topics. The goal was to present dialogues that engage large and diverse audiences.

THE RIVER THAT FLOWS BOTH WAYS

New York

This Spencer Finch installation, The River That Flows Both Ways, was the inaugural art commission on the High Line. This poetic window installation was inspired by the Hudson River, and documented a 700-minute journey Finch took on the river, during
CULTURAL CONNECTIONS

Phoenix

The city used public art to help revitalize Roosevelt Row during the 2008 financial crisis. It resulted in increased pedestrian traffic and partnerships between city organizations and businesses, along with blankets for the homeless.

THE POWER OF ART TO PROMOTE HEALING

Glendale

Rotating and permanent exhibits by local artists throughout USC Verdugo Hills Hospital (USC-VHH), including patient treatment areas, are curated to create an uplifting and hopeful environment for our patients, their families, hospital staff, and the

PICASSO PROJECT

Philadelphia

When children have access to arts in school, they become creative thinkers and better students. Since its inception in 2002, the Picasso Project has provided over 55,000 children access to innovative arts projects by providing grants to their schools.

READING LIST

Arts and the Economy

Arts Alliance of Washington State Arts Alliance of Washington State
This report of the Artsplan makes recommendations for implementation of specific programs for the arts in Washington State during the next ten years and addresses the needs of the arts.

Included in this report is a general estimate of the economic impact of the nonprofit arts. Support for the nonprofit arts is a mosaic of funding sources—a delicate 60-30-10 balance of earned revenue, private sector contributions, and government support. The chart above provides a snapshot of what the average revenue picture looks like for nonprofit arts organizations.

In 2015, private sector giving to the arts, culture, and humanities—by individuals, foundations, and corporations—was $17.07 billion, up 7.0 percent (6.8 percent when adjusted for inflation) from a revised $17.23 billion in 2014. This marked the

ORGANIZATIONS

AMERICAN ALLIANCE FOR THEATRE & EDUCATION (AATE)

AATE works to ensure that youth experience theater provided by talented artists and educators. Through its membership of theater artists, teachers, professors, directors, scholars, and playwrights, AATE provides services in 48 U.S. states and 19 countries.

CENTER FOR ARTS, BUSINESS, AND CULTURE

The studies carried out at Center for Arts, Business & Culture (ABC) focus on aesthetic and cultural analyses of economic activities. Examples include how experiences, emotions, stories, and symbols are used to create economic value; economic analysis of aesthetic activities; and how creative and cultural entrepreneurs build economic value from their artistic practices.
Established by Congress in 1965, the NEA is the independent federal agency whose funding and support gives Americans the opportunity to participate in the arts, exercise their imaginations, and develop their creative capacities.

THANK YOU TO OUR SPONSORS

The Arts & Social Impact Explorer was made possible thanks to the generous support of the Mellon Foundation and the National Endowment for the Arts. Additional support provided by the Doris Duke Charitable Foundation.

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This fact sheet was developed as part of the Arts + Social Impact Explorer